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April 8, 2019

**VIA ELECTRONIC FILING**

The Honorable Jocelyn G. Boyd  
Chief Clerk/Administrator  
Public Service Commission of South Carolina  
101 Executive Center Drive, Suite 100  
Columbia, SC 29210

**RE: Application Regarding the Acquisition of Progress Energy, Inc. by Duke Energy Corporation and Merger of Progress Energy Carolinas, Inc. and Duke Energy Carolinas, LLC  
PSC Docket No. 2011-158-E**

Dear Ms. Boyd:

Pursuant to Order No. 2012-517 Approving Joint Dispatch Agreement and Regulatory Condition Number 7.6(b)(vi), please find attached Duke Energy Corporation's Annual Financials Report for the 2018 calendar year reporting period for filing in connection with the above-referenced matter. Although past years' reports have contained sensitive information requiring confidential treatment, no such information is presented in this report and therefore confidential treatment is not requested. Duke Energy Corporation reserves the right to request such treatment for future reports.

Please contact me if you have any questions.

Sincerely,

Rebecca J. Dulin

Enclosure

cc: Ms. Dawn Hipp, Office of Regulatory Staff  
Mr. Jeffrey M. Nelson, Office of Regulatory Staff

**Report of Duke Energy Corporation Financings for Calendar Year Ending December 31, 2018**

**Pursuant to Regulatory Condition No. 7.6(b)(vi)  
Docket No. E-7, Sub 1100B, E-2, Sub 1095B, and G-9, Sub 682B**

**April 4, 2019**

Security <sup>1</sup>	Issue Amount	Transaction Date	Coupon	Maturity	Use of Proceeds
Senior Unsecured - Fixed Rate	\$250,000,000	3/29/2018	3.950%	4/15/2025	Net proceeds were used to repay a portion of outstanding commercial paper.
Senior Unsecured - Floating Rate	\$500,000,000	5/16/2018	3.114% <sup>2</sup>	5/14/2021	Net proceeds were used to repay a portion of outstanding commercial paper.
Junior Subordinated - Fixed Rate	\$500,000,000	9/17/2018	5.625%	9/15/2078	Net proceeds were used to repay a portion of outstanding commercial paper and for general corporate purposes.
Variable Denomination Floating Rate Demand Notes ("PremierNotes Program")	\$541,450,824	Continuous <sup>3</sup>	< \$10,000 - 2.45% <sup>4</sup> \$10,000 - \$49,999 - 2.50% > = \$50,000 - 2.65%	On Demand	Net proceeds were used for general corporate purposes.
Duke Energy Corporation Common Stock <sup>5</sup>	\$2,003,000,000				Reflects new equity securities issued through an underwritten common stock issuance, through the Company's "At-the-Market" (ATM) program, through the Company's dividend reinvestment plan (DRIP), and through share issuances to employees and directors with respect to various compensation and incentive plans. Net proceeds were used for general corporate purposes.

<sup>1</sup> Financings exclude issuances of and payments on commercial paper as well as other short-term financings.

<sup>2</sup> Floating Rate is based on 3-month LIBOR as of 12/31/2018 plus 50 basis points.

The PremierNotes program was implemented in April 2011. PremierNotes are offered on a continuous basis and bear interest at a floating rate per annum. The notes have no stated maturity, are non-

<sup>3</sup> transferable, and may be redeemed in whole or in part by Duke Energy Corporation or at the investor's option at any time.

<sup>4</sup> Interest rate on the notes varies based on the principal amount of the investment. Rates are as of 12/31/2018. Average investment amount as of 12/31/2018 was approximately \$210,000.

<sup>5</sup> This amount includes non-cash compensation expense associated with stock awards. There were no actual cash proceeds from related stock award issuances in 2018.